

**REPORT OF MONTHLY MEETING NO. 2019-03-01**

**HELD ON**

**THURSDAY, MARCH 21, 2019**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
<b>Call to Order</b>		
<b>Roll Call</b>		
<b>Secretary's Report</b>	Recording Secretary presents minutes of previous meetings for approval.	
<b>Refunds</b>	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
<b>Invoices</b>	Administrative and Investment Fees	9 - 12
<b>Annuities</b>	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	13 - 18
<b>Disability</b>	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	19 - 24
<b>Membership</b>	Applications Change in Dates of Birth Administrative Review	25
<b>Treasurer's Report</b>	City Treasurer's Statement of Account As of 02/28/2019	26
<b>MISCELLANEOUS</b>		27
Public Comment	Other	
Legislation	- PBS Update - Update on Fund's Net Position - Update on Employer Contribution 2018 - Comptroller Intercept Filing 40ILCS 5/8-173 (a-10) - Update Spring Pension Matters - Update on MEABF Employee Manual - RFI Risk and Functional Requirements Assessment for - Information and Related Systems - Old Business/New Business - FOIA Update - Legal Update	
Investments	- Market Environment - Monthly Performance Report - MEABF Staff Investment Report - Watchlist - Liquidity Needs - March 26, 2019 Investment Meeting Agenda Update - Ratification of Allocation of Employer Contribution	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmen's Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

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The Monthly Meeting of the Retirement Board was called to order by the President, Thomas J. McMahon, at 9:02 a.m., in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, March 21, 2019.

The following were present:

Jeffrey J. Johnson	Trustee
Erin Keane	Vice President
Thomas J. McMahon	President
Verna R. Thompson	Recording Secretary

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Stacey Ruffolo	Deputy Executive Director
Steve Yoon	Investment Manager
Donna Hansen	Office Manager
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Jabari Porter	CIO (Proxy for Treasurer)
Terence P. Sullivan	M.D.
Brian Wrubel	Marquette Associates
Neil Capps	Marquette Associates
Nikki Rials	Contributions Accounting Supervisor
Theresa Dao	Office Intern
Angela Myers	Loop Capital

Absent:

Kurt A. Summers, Jr.	Treasurer
Kelly Flannery	Proxy for Comptroller
Jabari Porter	Proxy for Treasurer

### **SECRETARY'S REPORT**

Trustee Johnson motioned that the Minutes of Meeting No. 2019-02 be approved as submitted. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

## **REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

## Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
BALL, MARQUIS D	BE	PAYROLL ADJUSTMENT	\$327.99
CINTRON, EDWIN	STS & SAN	NEW ANNUITANT	\$123.12
GRANT, PATRICK M	FLEET	NEW ANNUITANT	\$49.73
O'REILLY, RICHARD D	BE	NEW ANNUITANT	\$900.00
RENDON, RICK A	TRANS	NEW ANNUITANT	\$392.13
SANDBERG, PHILIP M	WATER	NEW ANNUITANT	\$469.71
TRYLOVICH, MARK	WATER	PAYROLL ADJUSTMENT	\$8,437.40
<b>Total Refund a/c errors in deduction</b>		<b>7 Case(s)</b>	<b>\$10,700.08</b>

## **Refund to Laborers a/c non-members**

<u>Name</u>	<u>Dept</u>	<u>Period</u>	<u>Amount</u>
GARCIA, ANTHONY D	POLICE	08/31/1996 TO 08/31/1996	\$4.22
LOPERA, EDUARDO E	WATCHMAN	09/30/1998 TO 04/15/2004	\$13,421.92
<b>Total Refund to Laborers a/c non-members</b>		<b>2 Case(s)</b>	<b>\$13,426.14</b>

## **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**9 Case(s) \$24,126.22**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ALLEN, PYEISHA J	BE	01/22/2019	\$12,926.94	
BALL, MARQUIS D	BE	08/15/2018	\$2,508.79	
BANASAKI, KYRIAKI	BE	01/08/2019	\$1,669.07	
BELL, BONNIE I	BE	08/31/1995	\$830.83	
BOONE, PATRICIA L	BE	01/29/2018	\$1,095.21	
BRATTA, MICHAEL J	COPA	01/24/2019	\$8,283.90	
CHAFSHINO, MORGAN	BE	10/22/2018	\$4,827.24	
COOPER, LINDA	BE	10/09/2018	\$6,430.95	
CUBERO JR, LUIS A	BE	01/22/2019	\$23,631.48	
DELGADO, CECILIA	CITY COUNCIL	01/11/2019	\$7,402.25	
EARLS, GARRY O	BE	10/16/1999	\$32.93	
FERNANDEZ, SAUL	AVIATION	01/04/2019	\$535.03	
HURLEY, DAFFANIE S	BE	08/31/2018	\$7,223.48	
JACKSON, WINTER R	OEMC	12/28/2018	\$2,753.40	
JOHNSON, MARGARET J	BE	08/30/2006	\$976.18	
KENNEDY, ROBERT	BE	09/01/2018	\$100,315.49	A:50, S:12.5
KING, JUSTIN J	HEALTH	01/08/2016	\$1,829.12	
MAKSIMOWICZ, KATHY	OEMC	01/16/2019	\$12,302.61	
MARSHALL, SHAWN T	BE	05/31/1991	\$3,796.87	
MARTIN, REGINA T	BE	09/13/2018	\$275.05	
MCALEER, MATTHEW G	BE	07/01/2017	\$62,116.69	A:32, S:11
MCGARRY, MONAIY L	BE	05/06/2017	\$1,143.12	
MELTON, LISA A	BE	12/12/2018	\$23,440.32	
MIYAZAKI, DINAH	FINANCE	11/02/2018	\$1,939.28	
NAVARRO, JAIME O	BE	10/06/2018	\$52,230.01	A:41, S:8.5
NELSON, ZANESSIA G	BE	10/26/2018	\$4,771.07	
NORWOOD JR, TUMAS J	OEMC	01/10/2019	\$1,388.92	
PEREZ, MICHAEL P	BE	10/01/2016	\$13,292.34	
PEREZ, OLAFISAYO O	BE	12/13/2014	\$40,094.76	
POWERS, MICHAEL L	PURCHASING	10/26/2018	\$9,360.59	
QUANSAH, NYAMECHE K	BE	01/14/2019	\$5,248.08	
RAVELO, PEDRO	BE	04/13/2013	\$55,317.54	A:37, S:0
REID, DANIEL I	BE	09/01/2018	\$69,162.42	A:31, S:11
RHUE, STEPHANIA C	POLICE	01/02/2018	\$3,771.99	
RIVERA, IONA E	POLICE	01/08/2019	\$40,422.38	
ROBBINS, JAMES H	OEMC	08/10/2018	\$11,507.35	
ROBINSON, MESHELL A	BE	11/08/2018	\$8,465.64	
SANTOYO, STEVE	FINANCE	11/09/2018	\$8,442.19	
SCOTT, ANDREW W	LAW	01/03/2019	\$13,014.67	
SMITH, NICHOLAS K	STS & SAN	05/01/2018	\$19,441.01	
SORIANO RAMIREZ, JULIO	HOUSING	01/31/2019	\$21,502.66	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
THOMAS, JESYKA E	BE	08/27/2011	\$11,103.58	
VALDERRUTEN PEREA, MARTIN	MAYOR'S OFFICE	01/11/2019	\$9,034.09	
WATT, LATASHA S	BE	01/31/2019	\$25,789.88	
WEISS, CHRISTINA A	OEMC	02/05/2019	\$161,271.25	A:46, S:20.5
WHEELER, OUCLCAIR V	BE	01/07/2019	\$4,466.15	
WHITLEY, GENAE N	BE	01/10/2019	\$1,576.91	
YOUNG, JAMES	RB	11/13/2018	\$26,934.70	
<b>TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE</b>				
<b>48 Case(s)</b>			<b>\$905,896.41</b>	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
LINDSEY, DONNA M	CPL	10/13/2018	DesBen (1/3)	\$21,541.01
SAGO, LAURA P	BE	10/10/2018	DesBen (1/3)	\$5,386.49
SALAZAR, RONALD	CULTURAL AFFAI	01/26/2019	DesBen	\$149,624.23
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>3 Case(s)</b>	<b>\$176,551.73</b>

## REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
SPEARMAN, BERTHA M	HEALTH	01/06/2019	DesBen (2/3)	\$78,958.96
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>1 Case(s)</b>	<b>\$78,958.96</b>

## REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
BANKS, JOYCE M	POLICE	01/02/2014	\$36,060.21
MURPHY, CHRISTINE M	CPL	04/30/2011	\$2,598.96
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>2 Case(s)</b>	<b>\$38,659.17</b>

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
ALLBRITTON, DENISE D	BE	01/26/2019	\$17,491.77
BARRERA, FELIX	BE	01/11/2019	\$7,641.80
BENNETT, DAVID G	HEALTH	02/01/2019	\$23,756.88
BRISTER, GWENDOLYN E	POLICE	01/01/2019	\$9,839.05
BROWN, KAREN	POLICE	02/14/2019	\$23,020.37
CARUSO, ANN F	STS & SAN	01/01/2019	\$1,066.46
CROWDER, LORETTA	BE	01/02/2019	\$4,723.85
DLUHY, CHRISTOPHER	CITY CLERK	02/01/2019	\$44,997.75
FERNANDEZ-CHAVEZ, G	AVIATION	02/01/2019	\$21,903.16
GILLESPIE, MIRIAM I	HEALTH	01/21/2018	\$22,466.26
GOMBERG, ANDRA	BE	02/01/2019	\$46,470.66
GRiffin, ALECHIA L	ADMIN SERVICES	02/10/2019	\$16,525.30
GRiffin, GEORGIA M	BE	02/19/2019	\$6,244.89
GRiffin, LYNDA C	BE	02/01/2019	\$5,172.75
HOWARD, KENNETH A	TRANS	02/01/2019	\$39,361.18

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

## **REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)**

<b>Name</b>	<b>Dept</b>	<b>Effective Date</b>	<b>Amount</b>
KEMP, DEIRDRE	BE	01/12/2019	\$10,697.10
LEWIS, TYRONE	WATER	02/01/2019	\$47,565.90
LOPEZ, MARY A	CITY COUNCIL	01/01/2019	\$2,342.39
LOVE, KIM	BE	10/03/2018	\$16,707.46
MESSINO, CAROLYN	WATER & SEWER	01/01/2019	\$1,748.67
O'REILLY, RICHARD D	BE	02/01/2019	\$39,632.59
REISER, THOMAS J	CPL	02/01/2019	\$37,494.69
ROCHMAN, EILEEN	STS & SAN	01/01/2019	\$919.82
TAYLOR, ALMARKO T	OEMC	02/16/2019	\$27,588.86
VARGAS, MIGUEL A	TRANS	02/01/2019	\$32,285.03
WILLIAMS, CHRISTA M	POLICE	02/01/2019	\$28,911.17
WILLIAMS, SELINA	FINANCE	02/01/2019	\$15,649.07
WITTMAN, ELISABETH C	CITY CLERK	12/01/2018	\$9,151.12
YOUNG, ANNIE	BE	01/24/2019	\$5,906.07
<b>Total REFUND OF SPOUSAL CONTRIBUTIONS</b>		<b>29 Case(s)</b>	<b>\$567,282.07</b>

<b>TOTAL REFUNDS</b>	<b>\$1,791,474.56</b>
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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee Johnson moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays - None.

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**Report for Monthly Meeting No. 2019-03 held on Thursday, March 21, 2019**  
**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	February 2019		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
<b>PERSONNEL</b>	\$ 589,140.50	\$ 636,159.55	\$ (47,019.05)	\$ 265,746.21
Salaries & Wages - Regular				261,795.97
Salaries & Wages - Part-Time				3,950.24
<b>Employee Insurance &amp; Benefits</b>	239,882.83	226,512.06	13,370.77	114,545.82
Healthcare-Actives, net of EE premium contributions				112,255.82
Illinois Dept of Employment Security:				
Unemployment benefits paid to former staff member (will be reimbursed by state)				2,290.00
<b>PROFESSIONAL SERVICES</b>				
<b>Actuarial Services</b>	13,500.00	-	13,500.00	*
Segal Consulting: Inv#345670, Service period 07/01/18 - 09/30/18				*
<b>Legal Advisory Services</b>	42,000.00	-	42,000.00	14,500.00
Burke Burns & Pinelli, Ltd.: Legal services				18,998.68
01/21/19, Inv#25844, 12/03/18 - 12/28/18				*
01/21/19, Inv#25845, 12/03/18				*
01/21/19, Inv#25846, 12/06/18 - 12/18/18				*
01/21/19, Inv#25847, 12/17/18				*
02/18/19, Inv#25970, 01/02/19 - 01/31/19				280.00
02/18/19, Inv#25971, 01/02/19 - 01/31/19				10,219.40
02/18/19, Inv#25972, 01/09/19 - 01/29/19				5,950.15
02/18/19, Inv#25973, 01/12/19 - 01/16/19				1,488.00
<b>Other Consulting Services</b>				228.90
<b>Medical Services</b>	12,500.00	6,250.00	6,250.00	6,250.00
Terence P Sullivan, MDSC: Services 02/01/19 - 02/28/19				6,250.00
<b>Audit Services</b>	6,833.33	-	6,833.33	-
<b>Legislative Liason - Robert S. Molaro</b>	3,080.00	1,540.00	1,540.00	1,540.00
<b>Benefit Consulting: City Healthcare</b>	-	-	-	-
<b>Tax Consulting</b>	166.67	-	166.67	-
<b>IT Consulting</b>	2,608.33	25.00	2,583.33	25.00
Dreamtime, Website stock photo images				25.00
<b>Benefit Payment &amp; Payroll Services</b>	76,928.33	1,296.35	75,631.98	91,543.22
The Northern Trust Co.: Processing Benefits Pymts, Qtr ending 09/30/18				*
ADP, Inc. - Payroll processing - 2019				90,700.87
<b>COMMUNICATIONS EXPENSES</b>				842.35
<b>Printing &amp; Publications</b>	25,500.00	220.00	25,280.00	220.00
Bond Brothers & Co., Inc.: 02/08/19, Inv#58805, (4) Boxes - business cards				220.00

\*2018 accrual

**Report for Monthly Meeting No. 2019-03 held on Thursday, March 21, 2019**  
**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	February 2019		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
<b>Postage</b>	\$ 4,166.67	\$ 3,543.01	\$ 623.66	\$ 3,542.51 81.47
FedEx, 01/23/19, Inv#6-438-69791, Delivery charges - (2) Packages				
United States Postal Service:				
01/19, Regular Postage - meter account				1,700.00
02/19, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc.:				
Inv#3234-44642 services from 01/02/19 - 01/25/19				61.04
<b>Telephone &amp; Communications</b>	5,916.67	6,098.02	(181.35)	2,913.58
Access Point, Inc., Inv#6068546, VOIP Telefax services, 02/19				155.16
Mitel Cloud Services, Inc., Inv#30776116, Phone system, 03/19				2,033.42
Cogent Comm, 02/01/19, Internet - Onsite				450.00
Business Continuity - Managers Cell Phone Reimbursement				
March				275.00
<b>OTHER OPERATING EXPENSES</b>				
<b>Rental &amp; Utilities</b>	111,600.00	109,490.42	2,109.58	60,088.58
321 North Clark Property LLC:				
02/19 Rent				59,259.82
ComEd, 02/04/19, Services from 01/02/19 - 02/01/19				828.76
<b>Contractual Services</b>				
<b>Trustee Election Services</b>	6,430.00	52.00	6,378.00	-
<b>Death Service</b>	333.33	-	333.33	-
<b>Shredding &amp; Storage Charges</b>	3,886.67	3,428.22	458.45	1,674.39
Iron Mountain:				
Inv#ALMD583, Storage charges				792.18
Federal Companies:				
Inv#945313, 02/19 Storage charges				882.21
<b>Dues &amp; Subscriptions</b>	2,881.67	587.05	2,294.62	587.05
GFOA, Membership renewal for J. Mohler				280.00
IL Sec of State Lobbyist Registration:				
01/02/19, 2019 Registration fee for lobbyist				307.05
<b>Equipment Rental &amp; Maintenance</b>	1,453.33	1,109.42	343.91	260.62
Braden Business Systems, Inc.:				*
Inv#543613, Final Billing, 12/18 usage				85.62
Digital Copier Supercenter:				
Inv#7654, (3) Copiers 02/19 Maintenance				175.00
<b>Repairs &amp; Maintenance Office</b>	550.00	55.00	495.00	-
<b>Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices</b>	38,833.33	14,072.17	24,761.16	-
<b>Travel Expenses - Conferences &amp; Others</b>	2,000.00	4,014.22	(2,014.22)	1,914.79
City Club of Chicago:				
Registration for the following to attend the Public Affairs				
Forum on 01/28/19:				
Guest of MEABF Cancelled & Refunded				(50.00)

**Report for Monthly Meeting No. 2019-03 held on Thursday, March 21, 2019**  
**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	February 2019		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
Corporate Mastercard:				
The following expenses for J. Johnson while attending NCPERS Legislative Conf 01/27/19 - 01/29/19 in Washington, DC				
Airfare				463.60
Registration				500.00
Jeffrey Johnson:				
Expenses incurred while attending the Public Funds Summit held in Phoenix, AZ on 01/08/19- 01/11/19				203.43
Expenses incurred while attending the NCPERS Conf held in Washington, DC on 01/27/19- 01/29/19				797.76
<b>Office &amp; Computer Supplies</b>	\$ 14,915.17	\$ 11,258.90	\$ 3,656.27	\$ 11,402.45
<b>Office Supplies</b>				
First Choice, 02/05/19, Inv#497549, Lunchroom supplies				197.40
<b>Computer/Technical Expense</b>				
Liquid Web, 01/19 Charge re: secure website hosting				72.00
CDWG, 01/21/19, Inv#QSZ9184, Printer Cabinet				143.55
Staples Advantage, Inv#3403162884, (1) iPad				322.00
CMD Consulting Solutions, LLC:				
02/12/19, Inv#1344, Datacenter - License Gov.				5,148.00
02/12/19, Inv#1344, Remote Desktop (50) Licenses				5,519.50
<b>Miscellaneous Expense</b>	1,180.00	(719.41)	460.59	1,049.75
02/19, Qildro, Subpoena & Other:				(305.00)
Petty Cash Replenishment 2018				27.16
Petty Cash Replenishment 2019				6.60
Corporate Mastercard:				
Atolito, 12/22/18, Christmas Luncheon - Trustees & Staff				*
Corner Bakery, Boardroom supplies				*
Jewel, Boardroom supplies				*
iTunes, Cloud storage used for iPads during board meetings				*
<b>Reserve for Contingencies</b>	3,333.33	-	3,333.33	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE SPECIAL PROJECTS AND INVESTMENTS</b>	1,209,620.17	1,024,991.98	183,189.37	<b>596,802.65</b>
<b>SPECIAL PROJECTS</b>				
<b>Information Systems</b>				
Consulting: Website Redesign	2,000.00	-	2,000.00	-
Document Mgmt. System: Insite	4,166.67	-	4,166.67	-
Development Costs: PBS	-	-	-	-
PBS Maintenance & System Enhancement	41,666.67	17,500.00	24,166.67	17,500.00
Novitas Business & Technology:				
Inv#3334, PBS Support & Maintenance, 02/19				17,500.00
Internal Backup Systems	8,333.33	-	8,333.33	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES BEFORE INVESTMENT</b>	1,265,786.83	1,042,491.98	221,856.03	<b>614,302.65</b>

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**  
**Report for Monthly Meeting No. 2019-03 held on Thursday, March 21, 2019**  
**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	2018		<b>VARIANCE</b>	<b>FOR APPROVAL</b>
	<b>BUDGET</b>	<b>ACTUAL</b>		
<b>INVESTMENT EXPENSES</b>				
<b>Investment Management Fees</b>				
Nuveen Asset Mgmt, Service period 10/01/18 - 12/31/18	8,340,900.00	7,790,677.85	\$ 550,222.15	* \$ 127,812.96
Segall Bryant & Hamill, Service period 10/01/18 - 12/31/18				* 69,968.84
Fixed Income				* 57,844.12
<b>Custodial Management</b>	485,000.00	356,109.70	128,890.30	119,572.15
Northern Trust Company, Service period 10/01/18 - 12/31/18				* 119,552.15
Custody				* 20.00
Custody - Global Transactions				
<b>Investment Advisory Services</b>	290,000.00	290,000.00	-	-
<b>Investment Legal Services</b>	30,000.00	59.10	29,940.90	-
<b>TOTAL INVESTMENT EXPENSES</b>	<b>9,145,900.00</b>	<b>8,436,846.65</b>	<b>709,053.35</b>	* \$ 247,385.11
<b>TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES</b>				\$ 861,687.76

Trustee Johnson moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Seconded by Trustee Thompson

Carried :Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays. None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
ADAPON, NENITA P	FINANCE - ACCT TECH	02/01/2019	\$2,666.63	\$1,577.65	
ALCANTAR, CELIA	HEALTH - ACCT TECH III	02/01/2019	\$5,621.25	\$2,810.62	
ALLBRITTON, DENISE D	BE - TEACHER ASST II	01/26/2019	\$2,663.59	N/A	
BANERJEE, DIPANKAR	HEALTH - PHYSICIAN	01/01/2019	\$819.86	\$409.93	R
BARRERA, FELIX	BE - COOK	01/11/2019	\$1,043.47	N/A	
BATES, JEFFREY S	BE - SCH CLERK	10/27/2018	\$3,549.83	\$1,424.37	
BEAUDUY, PAMELA	HEALTH - PUBLIC HEALTH NURSE	12/21/2018	\$464.92	\$232.46	R
BENNETT, DAVID G	HEALTH - CDCI II	02/01/2019	\$3,917.57	N/A	
BRISTER, GWENDOLYN E	POLICE - CRIMINALIST II	01/01/2019	\$2,238.75	N/A	R
BROWN, KAREN	POLICE - CRIMINAL ANALYST	02/14/2019	\$4,452.63	N/A	
CACERES, SHIRLEY A	CPL - CLERK IV	02/01/2019	\$3,789.88	\$1,894.94	
CARUSO, ANN F	STS & SAN - SENIOR TYPIST	01/01/2019	\$718.57	N/A	R
CINTRON, EDWIN	STS & SAN - MTD	02/01/2019	\$3,893.99	\$1,947.00	
CLARKE, BARBARA	BE - TEACHER ASST	12/06/2018	\$1,169.29	\$800.00	
CROWDER, LORETTA	BE - LRA	01/02/2019	\$850.00	N/A	
CURTIN, SCOTT E	TRANS - IRON WKR	02/22/2019	\$2,747.06	\$1,861.62	
DAVIS, ARTHUR C	CITY COUNCIL - STAFF ASST	02/01/2019	\$3,283.70	\$1,976.51	
DEGANTE, PEDRO	BE - PORTER	02/01/2019	\$850.00	\$800.00	
DLUHY, CHRISTOPHER	CITY CLERK - ADMIN SERV OFF II	02/01/2019	\$6,854.14	N/A	
EVANS, ARTHUR M	OEMC - POLICE COMM OPER	02/01/2019	\$4,956.97	\$2,478.48	
FERNANDEZ-CHAVEZ, GILBERTO	AVIATION - CUST WKR	02/01/2019	\$2,816.82	N/A	
FURCO, CAROL A	PROCUREMENT - PC OPER	02/01/2019	\$3,353.42	\$1,676.71	
GILLESPIE, MIRIAM I	HEALTH - NURSE PRACTITIONER	01/21/2018	\$3,242.03	N/A	
GLOVER, DONALD L	TRANS - LINEMAN	02/01/2019	\$3,513.72	\$1,860.37	
GOMBERG, ANDRA	BE - SR POLICY ADVISOR	02/01/2019	\$5,742.38	N/A	
GRANT, PATRICK M	FLEET/FACILMGMT - ELEC MECH	02/16/2019	\$6,504.34	\$3,252.17	
GRIER, REGINALD	BE - PORTER	02/01/2019	\$850.00	\$800.00	
GRIFFIN, ALECHIA L	ADMIN HEARNG - ADMIN ASST II	02/10/2019	\$2,026.86	N/A	
GRIFFIN, GEORGIA M	BE - TEACHER ASST	02/19/2019	\$745.26	N/A	A
GRIFFIN, LYNDY C	BE - LRA	02/01/2019	\$850.00	N/A	
GUY, FREDERICK	AVIATION - CUST WKR	02/01/2019	\$2,096.27	\$1,308.96	
HARGROVE, MARLENE Y	PERSONNEL - SR TYPIST	12/01/2018	\$530.23	\$269.71	R
HARRIS, EDDIE	BE - PORTER	02/01/2019	\$850.00	\$800.00	
HARRIS, NONDA F	BE - QUALITY ASSURANCE MGR	12/01/2018	\$2,812.14	\$1,552.64	R
HARRIS, STEVE	FLEET/FACILMGMT - BLACKSMITH	02/01/2019	\$2,773.44	\$1,386.72	
HOLLEY, MAUREEN O	FAMILY & SUPP - ASST REGION DIR	12/01/2018	\$2,319.41	\$1,159.70	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse</u>	<u>Notes</u>
HOLT, CHRISTOPHER J	TRANS - COORD ENG II	01/01/2019	\$1,990.86	\$995.43	R
HOWARD, KENNETH A	TRANS - ST LIGHT REPAIR WKR	02/01/2019	\$5,985.26	N/A	
ISHAY, MARY	BE - LRA	01/12/2019	\$850.00	\$702.16	
KEMP, DEIRDRE	BE - ASSOC LR MGR II	01/12/2019	\$1,588.88	N/A	
LAWRENCE, LILLIAN M	HEALTH - PUB HEALTH NURSE II	02/01/2019	\$3,555.56	\$2,165.02	
LEE, ERMA J	HEALTH - HEALTH CARE AIDE	05/02/2018	\$148.07	\$74.04	R
LEWIS, TYRONE	WATER - SUPV WATER RATE TAKER	02/01/2019	\$7,435.01	N/A	
LOPEZ, MARY A	CITY COUNCIL - CLERK CITY COUNCIL	01/01/2019	\$1,033.96	N/A	R
LOVE, KIM	BE - TEACHER ASST II	10/03/2018	\$2,396.73	N/A	
MESSINO, CAROLYN	WATER & SEWERS - PRIN CLERK	01/01/2019	\$516.40	N/A	R
O'REILLY, RICHARD D	BE - MTD	02/01/2019	\$5,291.70	N/A	
REISER, THOMAS J	CPL - LIBRARIAN II	02/01/2019	\$5,064.98	N/A	
RENDON, RICK A	TRANS - HOISTING ENG	02/01/2019	\$5,681.10	\$2,357.66	R
ROBERTSON, DAVID F	FINANCE - BOOTER PARKING	12/07/2018	\$3,433.55	\$1,716.78	
ROCHMAN, EILEEN	STS & SAN - SR CLERK	01/01/2019	\$300.80	N/A	R
SANDBERG, PHILIP M	WATER - HOISTING ENG	02/01/2019	\$6,208.14	\$2,591.90	
SCHABES, ROBIN A	PLANNING & DEV - DEPUTY COMM	02/27/2019	\$842.90	\$1,108.57	R
SIBLEY, DANNY J	BUS AFFAIRS - CP INVESTIGATOR	02/16/2019	\$5,861.00	\$2,930.50	
STEFANIC, MICHAEL R	BE - FOREMAN	01/01/2019	\$2,099.37	\$2,166.06	R
STRUBBE, BRIDGET J	LAW - SUPERVISING PARALEGAL	02/01/2019	\$3,864.00	\$2,195.62	
TAYLOR, ALMARKO T	OEMC - POLICE COMM OPER II	02/16/2019	\$3,379.89	N/A	
TORRES, JAVIER	TRANS - SPECIAL ASST	02/01/2019	\$6,609.87	\$3,661.16	
VARGAS, MIGUEL A	TRANS - FIELD SUPV	02/01/2019	\$6,711.36	N/A	
VARGAS, RAMON	BLDGS - ELEC INSPEC	01/26/2019	\$3,615.95	\$2,216.90	
WILLIAMS, CHRISTA M	POLICE - ADMIN ASST III	02/01/2019	\$4,539.55	N/A	
WILLIAMS, SELINA	FINANCE - PARKING ENFORCE AIDE	02/01/2019	\$3,211.43	N/A	
WILSON, TAMMY	OEMC - CROSSING GUARD	02/01/2019	\$850.00	\$684.76	
WITRY, MARY P	FINANCE - PROJECT MGR	02/01/2019	\$6,428.76	\$4,416.72	
WITTMAN, ELISABETH C	CITY CLERK - ARCHIVAL SPECIALIST	12/01/2018	\$1,191.05	N/A	
YOUNG, ANNIE	BE - SCH BUS AIDE	01/24/2019	\$850.00	N/A	
<b>Total Employee Annuities</b>		<b>66 Case(s)</b>	<b>\$199,114.55</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## **SPOUSE ANNUITIES**

<b>Former Employee Name</b>	<b>Dept - Title</b>	<b>Eff Date</b>	<b>Monthly Annuity</b>	<b>Annuity Expires</b>	<b>Notes</b>
ANDRADE, RICARDO	BE - CUST WKR	10/27/2018	\$407.27	Death	
CHOW, HENRY	TRANS - MTD	06/14/2004	\$800.00	Death	
CORDOVA, IGNACIO	AVIATION - CLERK III	10/28/2018	\$800.00	Death	
CRESPO, CRUCITA	BE - LRA	01/29/2019	\$719.85	Death	S
HUSAIN, SYED	TRANS - FIELD SERV SPECIAL II	07/07/2018	\$1,264.56	Death	
LAKAS, GUS	HOUSING - SR LAND DISPOSITION OFF	12/29/2018	\$3,111.70	Death	
MARTINEZ, CARLOS	BE - CUST WKR	12/17/2018	\$83.42	Death	R
MATIENZO, HECTOR	HEALTH - PHYSICIAN	01/21/2019	\$2,842.23	Death	
MCPHILLIPS, JOANNE	BE - SCH CLERK	12/10/2018	\$1,442.24	Death	
OGRADY, JOHN	BUILDING - VENTILATION INSPECTOR	01/17/2019	\$2,465.82	Death	
PASOWICZ, LEONARD	FLEET - ELEC MECH	01/18/2019	\$2,516.66	Death	
PERALTA, THRESA	BE - SCH CLERK	01/29/2019	\$993.97	Death	
PINKETT, ELOISE	BE - LRA	06/11/2018	\$800.00	Death	
<b>Total Spouse Annuities</b>		<b>13 Case(s)</b>		<b>\$18,247.72</b>	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
CHOW, HENRY	06/14/2004	\$220.00	11/2020	
SIDOR, THOMAS	12/09/2018	\$220.00	04/2021	
<b>Total Child(ren) Annuities</b>	<b>2 Case(s)</b>		<b>\$440.00</b>	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

## ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		
			<u>Employee</u>	<u>Spouse/Child</u>	
ENGLISH, RENAE S	Change in FAS	07/01/2017	\$1,707.64 \$1,825.34	\$853.82 \$912.67	ORG ADJ
FELICIANO, ELSIE	Change in FAS	06/25/2017	\$466.55 \$496.00	\$233.28 \$248.00	ORG ADJ
FRAZIER, MICHELLE	Change in FAS	01/27/2018	\$1,259.40 \$1,337.40	N/A N/A	ORG ADJ
HUTCHERSON, RITA R	Change in Effective Date and FAS	04/16/2018 08/02/2018	\$842.67 \$1,070.68	\$800.00 \$800.00	ORG ADJ
LEWIS, DARNELL	Change in FAS	06/30/2017	\$285.66 \$303.35	N/A N/A	ORG ADJ
STOWE, PAMELA	Change in FAS	06/01/2012	\$733.01 \$738.23	N/A N/A	ORG ADJ
WOLSKI, CATHERINE J	Change in FAS	06/30/2017	\$804.78 \$864.78	\$402.39 \$432.39	ORG ADJ

**Total Adjusted Annuities**

**7 Case(s)**

Trustee Johnson moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
AGUILAR, ROBERT	STS & SAN	11/15/18	05/01/19		\$157.50	
CURTIN, JAMES	FINANCE	12/06/18	06/01/19		\$149.55	1
DROSOS, JOHN F	STS & SAN	01/21/19	06/01/19		\$226.92	
HOWARD, KENNETH A	TRANS	11/08/18		01/31/19	\$221.82	
JOHNSON, JERONE	STS & SAN	12/20/18	05/01/19		\$155.79	
LOWE, MICHAEL D	STS & SAN	10/03/18	08/01/19		\$157.84	3
MCMASTER, RAYMOND H	TRANS	10/25/18	07/01/19		\$193.40	
MUHAMMAD, KHALID H	TRANS	01/04/19	07/01/19		\$221.82	
RANDAZZO, MARIA	FINANCE	01/10/19	05/01/19		\$120.50	
SICILIANO, JOSEPH R	AVIATION	02/04/18	02/01/19		\$152.15	
WILSON, EVAN A	STS & SAN	01/09/19	04/01/19		\$166.09	
ZARAGOZA, AMELIA	BE	05/11/18		10/24/18	\$40.40	
<b>Total DUTY DISABILITY</b>			<b>12 Case(s)</b>		<b>\$1,963.78</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
CALDERON, SANDRA L	BE	10/28/18 (Less 3 days)	04/01/19		\$64.13
CHRISTMAS, YOLANDA	OEMC	02/18/19	06/01/19		\$23.59
COLEMAN, YVONNE M	OEMC	12/07/18		02/01/19	\$96.77
COLLINS, BARBARA J	BE	11/16/18 (Less 2 days)	05/01/19		\$38.10
HUBBARD, VALERIA R	HEALTH	03/07/19	06/01/19		\$150.90
IKORO, FRANK E	FAMILY & SUPP	11/30/18	10/01/19		\$126.56
JEFFRIES, MERIAN I	BE	01/14/18		01/31/19	\$23.08
MARTINEZ, EFRAIN M	BE	12/29/18	12/01/19		\$55.98
MCCASKILL, GARY E	POLICE	01/26/19	07/01/19		\$76.72
MILES JR , JAMES L	WATER	08/15/18		02/11/19	\$97.53
MORGAN, JULIE L	CPL	01/16/19		01/30/19	\$112.83
NIERMAN, MARK	GEN SERV	02/15/19	05/01/19		\$137.85
NIX, MICHELLE E	POLICE	02/09/19	05/01/19		\$84.20
NORMAN, JAMES A	POLICE	02/04/19		03/03/19	\$95.65
O NEILL, JOSEPH A	GEN SERV	02/11/19		04/11/19	\$132.64
PALMSONE, JOSEPH A	POLICE	12/25/18	12/01/19		\$96.77
PALOMO, JUANITA	BE	06/06/18	07/01/19		\$57.92
PERSON, KHRISHAWN M	BE	01/10/19		02/14/19	\$25.68
PHILLIPS, VICTOR D	STS & SAN	01/19/19	04/01/19		\$103.86
PINTO, CESAR	AVIATION	02/16/19	10/01/19		\$145.82
SHELL, TIFFANY M	CPL	03/18/19		04/28/19	\$41.52
<b>Total ORDINARY DISABILITY</b>		<b>21 Case(s)</b>			<b>\$1,788.10</b>

Trustee Johnson moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

## DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
CHEN, AIRU	GEN SERV	01/03/13	02/01/20	MED	\$186.13	2
DUARTE, JOSE M	GEN SERV	01/21/06	02/01/20	MED	\$150.96	
EUBANKS, DARLENE A	STS & SAN	02/14/17	06/01/19	MED	\$152.15	
GANNON, MICHAEL	AVIATION	01/03/01	02/01/20	MED	\$109.41	
GARLAND, LARRY A	AVIATION	07/01/99	02/01/20	MED	\$122.45	
GVOJIC, MITZI	STS & SAN	11/26/18	08/01/19	NTE	\$157.84	
KHAN, MOHAMMAD N	FINANCE	11/22/18	08/01/19	MED	\$199.43	2
LEARY, KEVIN T	GEN SERV	10/02/18	08/01/19	MED	\$202.59	2
LOPEZ, OSCAR E	WATER	06/26/18	09/01/19	MED	\$209.85	
MARVEL, CLIFTON L	STS & SAN	06/11/18	07/01/19	MED	\$152.15	
MC CARTHY, PAUL K	STS & SAN	11/24/13	02/01/20	MED	\$146.85	
SICILIANO, JOSEPH R	AVIATION	02/04/18	02/01/20	MED	\$152.15	
VIDEKA, TODD A	WATER	05/01/18	01/28/19	RW	\$215.19	
WILLIAMS, STEPHEN E	GEN SERV	11/17/17	02/01/20	MED	\$154.42	
<b>Total DUTY-EXTENSION OF</b>			<b>14 Case(s)</b>		<b>\$2,311.57</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

## ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
ADAMS EL, WARREN	OEMC	03/14/16	02/01/20	MED	\$20.89
BAINES, JAMES W	TRANS	11/25/17	02/01/20	MED	\$124.66
BELL, SHERIE D	BE	11/02/18	09/01/19	MED	\$23.10
CERPA, LOUISE C	BE	11/16/16	02/01/20	MED	\$48.86
COATS, DIANE F	BE	02/16/16	01/01/20	MED	\$72.96
DAVIS, ALANA C	BE	04/14/18	06/01/19	MED	\$59.35
DENSON, ALICIA L	HEALTH	11/19/18	07/01/19	MED	\$72.71
DUFFY, JEANETTE	OEMC	04/26/18	08/01/19	MED	\$130.44
DURKIN, DIANNA C	STS & SAN	03/27/17	08/01/19	MED	\$101.44
FAHY, MICHAEL P	BLDGS	08/16/17	08/01/19	MED	\$159.91
FINCH, MICHAEL Q	AVIATION	07/24/18	09/09/18	RW	\$101.44
GRIFFIN, ATTALLAH	OEMC	09/09/17	07/01/19	MED	\$116.51
LEWIS, ABBIE T	BE	12/15/15	02/01/20	MED	\$78.97
MCMAHON, JOSEPH J	WATER	08/03/18	08/01/19	MED	\$134.57
O'NEAL, TIFFANY	BE	08/23/16	08/01/19	MED	\$85.64
PORTER, SUZETTE R	BE	12/30/17	02/01/20	MED	\$50.86
PORTER, VERONICA	OEMC	03/11/18	02/01/20	MED	\$22.51
RULE, CANEAL	OEMC	03/01/18	02/01/20	MED	\$65.85
SHRADER, TIMOTHY	WATER	02/07/18	08/27/19	CX	\$139.90
SMITH, DEBBIE M	FIRE	08/10/18	08/01/19	MED	\$148.68
TEUTONICO, JAMES P	TRANS	03/19/18	07/01/19	MED	\$108.84
TRAVIS COOK, LESLIE R	WATER	08/31/18	06/01/19	MED	\$117.91
VACA, SANDRA M	OEMC	01/24/19	07/01/19	MED	\$85.20
VAN THOLEN, LUZ M	HEALTH	01/15/18	02/01/20	MED	\$105.39
<b>Total ORDINARY-EXTENSION OF</b>			<b>24 Case(s)</b>		<b>\$2,176.59</b>

Trustee Johnson moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

## ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

### **APPLICATION FOR MEMBERSHIP**

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

### **CHANGE OF BIRTHS**

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
NONE	From To	

### **ADMINISTRATIVE REVIEW 40 ILCS 5/8-252**

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

### **City Treasurer's Statement of Account as of 02/28/2019**

#### **Investments at Market:**

City Treasurer's Office, 02/28/2019	\$499,740.30
Northern Trust, 02/28/2019 - Unaudited	<u>\$3,660,072,577.84</u>
Total Investments	<b>\$3,660,572,318.14</b>

<b>Petty Cash Fund:</b>	<b>\$400.00</b>
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<b>Total Cash and Investments</b>	<b><u>\$3,660,572,718.14</u></b>
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Trustee Johnson moved that the Treasurer's Report be received and placed on file. Seconded Trustee Keane. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays- None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

## PUBLIC COMMENT

There were no requests to address the Board.

## LEGISLATION

### Legislative Update

Mr. Molaro, the Fund's Legislative Liaison, was unable to attend the Fund's meeting because he was attending Legislative Sessions in Springfield. However, in a memorandum provided to the Board, information regarding current, pending legislation was provided to the Retirement Board and staff. Mr. Mohler notified the Board that Mr. Molaro would be present at the Special Investment Meeting on Tuesday March 26, 2019 to provide a more in-depth update on legislation affecting the Fund.

## INVESTMENTS

### Market Environment

Mr. Wrubel reported on the current state of the market and the Fund's overall performance.

### Monthly Performance Report

Mr. Wrubel reviewed the highlights from the Fund's February investment performance.

### MEABF Staff Investment Report

Mr. Yoon presented the Fund's investment report.

Mr. Yoon gave information in regards to MWDBE Manager Universe and discussed the landscape of available managers.

### Watchlist

Mr. Yoon reported no changes to the current Watchlist.

### Liquidity Needs

Mr. Yoon reported there were sufficient funds for April benefit payments and therefore there was no need to liquidate any assets to pay benefits.

### March 26, 2019 Investment Meeting Agenda Update

Mr. Yoon presented the Agenda for the upcoming Special Investment Meeting to be held on Tuesday March 26, 2019.

### Ratification of Allocation of Employer Contribution

Based on the recommendation of Staff, Consultant and Fund Counsel, Trustee Johnson made a motion to have \$50 million allocated to Defensive Equity and the residual balance remain in the Short-Term Investment Fund to assist with April, May and June liquidity needs. Seconded by Trustee Thompson.

Carried Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

Based on the request of the Executive Director, Trustee Johnson made a motion to permit the Fund's Investment Officer to attend the Pension Bridge Conference in April and for the Fund to reimburse or pay all expenses in accordance with Fund policies. Seconded by Trustee Thompson.

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Carried Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

### **OTHER**

#### PBS Update

The Staff provided a memorandum covering completed task and goals of the PBS system during the prior month. Ms. Rials asked to defer the discussion on whether to approve more working hours with the vendor until April 2019 meeting. Trustees questioned the progress of staff over the prior month. The Executive Director indicated Staff would follow up with the Board President and a proposal will be presented at the April 2019 Board Meeting.

#### Update on Fund's Net Position

Mr. Mohler provided the Board with the Fund's unaudited financial position as of February 28, 2019.

#### Update on Employer Contribution 2018

Mr. Mohler presented the Board with a letter received from the City of Chicago's Budget Director, Samantha Fields, acknowledging loss of collections and a request for the Fund to defer further action on recouping the City's underpayment of 2018 employer contributions.

#### Comptroller Intercept Filing 40ILCS 5/8-173 (a-10)

Following discussion amongst the Trustee and the status of the other City Pension Fund, Trustee Johnson made a motion to proceed with the filing of a Pension Fund Intercept Request with the State of Illinois Comptroller for the time period of January 1, 2018 through December 31, 2018, in accordance with 40 ILCS 5/8-173 (a-10). Seconded by Trustee Thompson.

Carried Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.

#### Update Spring Pension Matters

Ms. Ruffolo updated the Board with the current topics that will be included in the Spring Pension Matters.

#### Update on MEABF Employee Manual

Ms. Ruffolo presented a Draft of the Employee Manual for the Board to review for consideration and possible adoption at the April 2019 Board Meeting. Ms. Ruffolo encouraged Trustees to reach out with any questions or suggested revisions.

#### RFI Risk and Functional Requirements Assessment for

#### Information and Related Systems

This topic was deferred for consideration and possible action for the Special Investment meeting being held on Tuesday, March 26, 2019 in order to obtain additional information.

#### Old Business/New Business

No old business or new business was discussed.

#### FOIA Update

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2019-03-01 held on Thursday, March 21, 2019

Ms. Ruffolo updated the Board on requests made under the Illinois Freedom of Information Act.

### Legal Update

Fund Counsel notified the Board as to current Legal Matters.

Mr. Mohler spoke briefly and answered questions regarding implementation of the Supreme Court's decision in the Carmichael Matter and Union Leaves of Absence.

### **ADJOURNMENT**

There being no further business to come before the Board, Trustee Johnson made a motion to adjourn the meeting at 10:35 a.m. Seconded Trustee Thompson. Carried: Ayes- Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Thompson. Nays-None.